Selkirk SRC
Regeneration Company

Selkirk Regeneration Company
8th Annual General Meeting
held at Rowland's, West Port, Selkirk
at 7pm, on Thursday 24th May 2018

1. **Welcome:** David Bethune in the chair, welcomed those members present: Jenna Agate, Kelvin Beattie, Gethin Chamberlain, Sue Cook, Cath Henderson, Ian King, Margaret Milne, Lindsay Neil and Barry Sutton.
   [and by proxy: Lawrence Robertson and Trevor Timms]

   With 10 members in attendance, and 2 by proxy, the AGM was declared quorate.

   In attendance: Jamie Bryson (Selkirk High School) and Ian Brown

2. **Apologies for absence:** Janis Cornwall, Viv Ross, and those noted above submitting proxies

3. **Additional items to be added to the agenda:** none requested

4. **Chairperson's report:** Members were referred to the Trustees' Report from pages 1-2 of the 2016-17 Financial Statements (see attached), which summarises various past, present and future projects of SRC. Brief updates followed on current projects, including:
   a. the on-going success of **1 Tower Street** as a pop-up shop;
   b. limited progress with the former fish shop at **5 Tower Street**, resulting from the failure of the bid for a grant from the Big Lottery Fund; a smaller grant for Awards for All had allowed all the dry rot to be eradicated;
   c. current consultation being led by Creeetown Initiative (funded by the Scottish land Fund) into the viability of the Chapel Street property as a base for **Selkirk Community Shed** and other user groups; the outcome of that report (a business plan for the property) is due in the next 2 weeks;
   d. the success of the **Edwards Photographic Archive** project, with proceeds of book sales coming to SRC to fund other activities.

5. **Election of Directors:** David Bethune explained that as required, two (being 1/3 rounded up) of the elected Directors must stand down at each AGM, but may be eligible for re-election to a second consecutive term.

   At this AGM,
   - Ian King and Lindsay Neil stand down as Directors, but are eligible to be re-elected to a second consecutive term;
   - David Bethune, Lawrence Robertson and Kelvin Beattie continue in their first term as elected Directors;
   - Jenna Agate is standing for election as Director, nominated by the current Board.

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Ian King and Lindsay Neil were nominated as Elected Directors, proposed by Kelvin Beattie, seconded Jenna Agate.

Jenna Agate was nominated as an Elected Director, proposed by Ian King, seconded by Sue Cook.

These nominations were approved unanimously.

No other nominations had been received from members.

Ian King, and Lindsay Neil were thereby elected to a second consecutive term of office, and Jenna Agate to a first term of office.

The Board for the coming year therefore consists of **Jenna Agate, Kelvin Beattie, David Bethune, Ian King, Lindsay Neil and Lawrence Robertson**.

The Board will consider whether to co-opt further Directors to share the workload.

6. **Setting of Annual Subscriptions:** It was agreed there should be no annual subscription for 2018-19.

7. **Annual Accounts:** The financial statements for the period October 2016 to September 2017, approved by the Board on 26th March 2018, were presented to the members. Treasurer David Bethune guided the meeting through a summary of these accounts, and presented additional information on the current state of finances. The full financial statements, which have been submitted to OSCR and Companies House as required, may be obtained from the Treasurer on request.

8. **Independent Examiners report:** The independent examiner's report, included in the financial statements, was noted.

9. **Approval of Accounts:** Approval of the accounts was proposed by Lindsay Neil and seconded by Jenna Agate, and agreed unanimously.

10. **Appointment of Independent Examiner:** David Bethune proposed Viv Ross remain the Independent Examiner, seconded by Lindsay Neil. Viv had indicated her willingness to continue, so was duly appointed.

End of formal AGM business.

A period of discussion followed on current and future projects.

It was noted that the CARS renovation project of 1, 3 and 5 Tower Street is nearing completion. This has largely been funded by grants from CARS and the Selkirk Common Good Fund, with the balance being covered by the owners, Simon Watson and SRC. This will leave SRC's general fund almost completely depleted until income from 1TS and book sales starts to rebuild the fund.

The meeting agreed that the Board should investigate taking on ownership of the former RBS building in the High Street (if available at no or little cost) for potential uses as a 2nd pop-up shop, exhibition and meeting space for the community. If this proves viable, it may have implications for further development or sale of 5 Tower Street.

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Jamie Bryson described possible developments involving the High School with intergenerational learning, potential cooperation with the emerging community shed group, and utilising some of the currently unused building around the Argus Centre.

The community shed group intimated that they has been offered the former Mountain Rescue building as a possible base. This might be in addition to, or instead of the Chapel Street building. The group were encouraged to consider their plans regarding which buildings they would wish to use, so that a quick decision can be made by SRC on the purchase (or otherwise) of the Chapel Street building as soon as the outcome of the Scottish Land Fund bid is known.

Ian King asked for, and received, continuing support for SRC's stance on supporting and lobbying for a Selkirk by-pass.

There being no further business, members were thanked for their attendance, and the AGM closed at 8.30pm.

DB 25/5/18